

Real Dollar Return on Your IMA Investment

Illinois lawmakers introduce nearly 4,000 bills and amendments every single year, many of which have a significant impact on job creators. The Illinois Manufacturers' Association is on the front line every single day – fighting to make Illinois more competitive for the manufacturing sector.

Key successes for the manufacturing sector in 2018 include:

Enacted

- ✓ \$45 billion capital infrastructure bill to build and replace Illinois' aging infrastructure
- ✓ New Manufacturers Purchase Credit eliminating sales tax on consumables used in the manufacturing process
- ✓ Trained more than 10,000 manufacturing workers through the Employer Training Investment Program to build a world-class workforce
- ✓ Repealed the antiquated Corporate Franchise Tax that will save businesses more than \$172 million when fully phased out
- ✓ Five-year extension of the Research and Development tax credit
- ✓ New Apprenticeship Tax Credit of up to \$3,500 annually per apprentice to offset education expenses
- ✓ The strongest employer protections in the nation for the recreational cannabis law so employers can maintain "zero tolerance" or "drug free" workplace policies
- ✓ \$400 million in tax savings by preventing a 0.3 percent unemployment insurance tax on all employers that would have cost \$38 per employee

Defeated

- ✗ Forced unionization in manufacturing facilities and prevailing wage on privately financed projects
- ✗ Taxes on financial transactions, health insurance premiums, plastic bottles, plastic & paper bags, carpet, and satellite and streaming services
- ✗ Worldwide reporting of income and a "water's edge" election on manufacturers
- ✗ Increased property taxes on all income producing property in Cook County and across Illinois
- ✗ Government-mandated paid leave program requiring 40 hours for all employees
- ✗ Mandated public board composition and disclosure of confidential board member information
- ✗ "Right to Repair" legislation requiring manufacturers to reveal confidential and proprietary product information
- ✗ New municipal tax on natural gas used by manufacturers
- ✗ \$500 million tax on employers to fund a new wage insurance program